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R. B. Hipps Ruby Hipps Box 273 (Route #2) Simpsonville, S. C. NOV181976 D. MOV181976 D. MOV1819776 D. MOV1819776 D. MOV1819776 D. MOV1819777 D. MOV1819777 D. MOV1819777 D. MOV181977 D. MOV181977 D. MOV181977 D. MOV						
LOAN NUMBER	10/25/76	CONTENTION OF COURSE PERSONS TO ACCUSE	NUMBER OF PAYMENTS 36	DATE DUE	DATE FIRST PAYMENT DUE 11/29/76	
AMOUNT OF FEST PAYMENT	AMOUNT OF OTHER PAYMENTS	DATE FINAL PAYMENT DUE	101AL OF PAYME	NIS OO	AMOUNT FHUNCED 1877.30	

NOW, KNOW ALL MEN, that Mortgagor (all, if more than one), to secure payment of a Promissory Note of even date from Mortgagor to the above named Morfgagoe in the above Total of Payments and all future and other obligations of Mortgagor to Mortgagoe, the Maximum Outstanding at any given time not to exceed sold amount stated above, hereby grants, bargains, sells, and releases to Mortgagoe, its successors and assigns, the following described real estate, together with all present and future improvements

ALL that tract of land near Simpsonville, County and State Aforesaid, containing nine acres, more or less, according to a survey made by J. Mac Richardson, Reg. Land Surveyor, dated February, 1950, and shown on the plat as Tract Number 2. The said tract of land being at a nail in a dirt road at southeasr corner of a tract conveyed to Broadus C. Hipps and runs thence N. 79-52 W. 1,185.4 feet to corner; thence S. 16 W. 350 feet to iron pin on/or near branch; thence S. 81-45 E. 1,188 feet to corner in road, thence along said road N. 16-38 E. 310 feet to beginning corner.

This being the same property conveyed to R.E. Hipps by J. T. Hipps, Martha Mae Clark, J. P. Hipps, Broadus Hipps by deed Dated 18 Day of March 1059 and record edoing the onone Constitute of the Grant Constitute of the Constitute

If Mortgagor shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void.

Mortgogor agrees to pay the indebtedness as herein before provided.

Mortgagor agrees to pay all taxes, liens, assessments, obligations, prior encumbrances, and any charges whatsoever against the above described real estate as they become due. Mortgagor also agrees to maintain insurance in such form and amount as may be satisfactory to Mortgagoe in Mortgagoe's favor.

If Mortgagor fails to make any of the above mentioned payments or fails to maintain satisfactory insurance, Mortgagee may, but is not obligated to, make such payments or effect such insurance in Mortgagee's own name, and such payments and such expenditures for insurance shall be due and payable to Mortgagee on demand, shall bear interest at the highest lawful rate if not prohibited by law, shall be a lien hereunder on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

After Mortgagor has been in default for failure to make a required instalment for 10 days or more, Mortgagoe may give notice to Mortgagor of his right to cure such default within 20 days after such notice is sent. If Mortgagor shall fail to cure such default in the manner stated in such notice, or if Mortgagor cures the default after such notice is sent but defaults with respect to a future instalment by failing to make payment when due, or if the prospect of payment, performance, or realization of collateral is significantly impaired, the entire balance, less credit for unearmed charges, shall, at the option of Mortgagee, become due and payable, without notice or demand. Mortgagor agrees to pay all expenses incurred in realizing on any security interest including reasonable attorney's fees as permitted by law.

Mortgogor and Mortgogor's spouse hereby waive all marital rights, homestead exemption and any other exemption under South Carolina law.

This mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagee against Mortgagor on the above described real estate.

In Witness Whereof, (I-we) have set (my-our) hand(s) and seal(s) the day and year first above written.

Signed, Sealed, and Delivered in the presence of

(Wilness)

(R. E. Hipps) (LS

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82-1024E (10-76) - SOUTH CAROLINA

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